

Our Mission: We disrupt generational poverty by supporting, preparing, and empowering young people at distinct stages of life to break down barriers on their path to success in adulthood.

**Northwestern University Settlement Association
Board of Directors Annual Meeting**

**1400 W. Augusta Boulevard
Chicago, IL 60642
Guild Hall
In-Person Meeting - Mask Wearing Optional**

CALL TO ORDER AMY O'DONNELL

1. Public Comment Amy O'Donnell
2. Board Chair Report Amy O'Donnell
 - a. [Resolution Approving FY25 Meeting Schedule](#)
 - b. [Resolution Approving 2025 Committees](#)
3. CEO's Report Carole Wood
 - a. [CEO's Report](#)
4. General Counsel Report Robert Best
 - a. Action Item: Approval of Fifth Year Officers' Terms
5. Consent Agenda Amy O'Donnell
 - a. Approval of Board of Directors meeting minutes
 - i. [Board of Directors Regular Meeting held December 18, 2023](#)
 - b. Report of Executive Committee
 - i. [Minutes of Regular Meeting Open Session held February 26, 2024](#)
 - ii. Minutes of Regular Meeting Closed Session I held February 26, 2024
 - iii. Minutes of Regular Meeting Closed Session II held February 26, 2024
 - iv. [Minutes of Regular Meeting held May 20, 2024](#)
 - c. Report of Audit & Finance Committee
 - i. [Minutes of Regular Meeting held December 18, 2023](#)
 - ii. [Minutes of Regular Meeting held March 25, 2024](#)
 - d. Report of Education Committee
 - i. [Minutes of Regular Meeting held January 26, 2024](#)
 - ii. [Minutes of Regular Meeting held March 11, 2024](#)
 - iii. [Minutes of Regular Meeting held May 17, 2024](#)
 - e. Head Start Report
 - i. [March Monthly Narrative Report](#)
 - ii. [April Monthly Narrative Report](#)
 - iii. [May Monthly Narrative Report](#)

Note: With the unanimous consent of the Board, the Consent Agenda shall be acted upon by a single omnibus vote. Any Board member may request that any item on the Consent Agenda be removed and not included in that vote.

The public is welcome to attend the meeting.

Discrimination based on disability, race, creed, color, gender, national origin, religion, ancestry, marital status, or need for special education services is prohibited.

6. Governance Committee Report

Kathleen Elliott

- a. [Minutes of Regular Meeting held January 9, 2024](#)
- b. [Minutes of Regular Meeting held April 30, 2024](#)
- c. Action Item: [Resolution Amending By-Laws](#)
- d. Action Item: Election of Board Members for 3-Year Terms
 - i. Virginia Burnstine
 - ii. Kathleen Elliott
 - iii. Sami ElSaden
 - iv. Alice Schaff
 - v. Sarah Shumway
 - vi. Andrew Stevens
- e. Action Item: Election of Officers
 - i. Amy O'Donnell, Chair
 - ii. Sami ElSaden, Vice Chair
 - iii. William Welnhofner, Treasurer
 - iv. Kathleen Elliott, Secretary
- f. Action Item: Approval of Appointment of Officers
 - i. Alison Armstead, Assistant Secretary
 - ii. Robert Best, Parliamentarian
- g. Board Survey

7. Financial Report and Budget

William Welnhofner

- a. Financials
 - i. [NUSA Consolidated Board Budget Report as of May 2024](#)
 - ii. [NUSA Balance Sheet as of May 31, 2024](#)
- b. Endowment Reports
 - i. [Evanston Board Endowment and Family Funds Summary Report as of May 2024 \(Chicago Partners\)](#)
 - ii. [NUSA Main Endowment Report as of May 2024 \(William Blair\)](#)
- c. 2024-25 Budget
 - i. [NUSA Overall Consolidated Board Budget Draft for FY 2025 with Comparison to Approved FY 24 \(6-21-2023\)](#)
 - ii. NUSA FY 2025 Draft Budget Breakout by Program and Departments
 - iii. NUSA Revenue Breakdown Projections for FY 2025
 - iv. FY 25 Development Revenue Projections
 - v. Action Item: Approval of 2024-25 Budget
- d. Refinancing
 - i. Report of status of refinancing
 - ii. Action Item: [Reimbursement Resolution](#)
 - iii. Action Item: [Resolution Approving Refinancing by Executive Committee](#)

8. Closed Session pursuant to Section 2(c)(5) and Section 2 (c)(6) of the Open Meetings Act for the purpose of discussing the purchase or lease of property and setting of a price for sale or lease of property owned by the public body.

Amy O'Donnell

9. Questions/Other

Amy O'Donnell

- a. Next Meeting: Board of Directors Meeting Monday, September 16, Noon In-person Guild Hall

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