



Our Mission: We disrupt generational poverty by supporting, preparing, and empowering young people at distinct stages of life to break down barriers on their path to success in adulthood.

**Northwestern University Settlement Association
Board of Directors Regular Meeting**

**1400 W. Augusta Boulevard
Chicago, IL 60642
Guild Hall**

In-Person Meeting – Mask Wearing Optional

CALL TO ORDER AMY O'DONNELL

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| 1. Public Comment | Amy O'Donnell |
| 2. Board Chair Report | Amy O'Donnell |
| a. Board of Directors Trainings | |
| b. 2025-2026 Board Directory | |
| c. FY26 Committees | |
| 3. CEO's Report | Carole Wood |
| a. Institutional Dashboard | |
| i. Dashboard 1 | |
| ii. Dashboard 2 | |
| b. Strategic Plan | |
| c. Development Update | |
| d. Program Update | |
| e. Department Update | |
| f. Charter Renewal Update | |
| 4. Consent Agenda | Amy O'Donnell |
| a. Approval of Board of Directors meeting minutes | |
| i. Minutes of Annual Meeting Open Session held June 23, 2025 | |
| ii. Minutes of Special Meeting held August 11, 2025 | |
| b. Approval of Executive Committee Report | |
| i. Minutes of Regular Meeting held August 11, 2025 | |
| c. Approval of Audit & Finance Committee Report | |
| i. Minutes of Regular Meeting held June 23, 2025 | |
| ii. Minutes of Regular Meeting held September 4, 2025 | |
| d. Approval of Education Committee Report | |
| i. Minutes of Regular Meeting held July 18, 2025 | |
| ii. Minutes of Regular Meeting held August 1, 2025 | |
| e. Approval of Governance Committee Report | |
| i. Minutes of Regular Meeting held June 12, 2025 | |
| f. Approval of Head Start Report | |
| i. June Monthly Narrative Report | |
| ii. July Monthly Narrative Report | |

Note: With the unanimous consent of the Board, the Consent Agenda shall be acted upon by a single omnibus vote. Any Board member may request that any item on the Consent Agenda be removed and not included in that vote.

The public is welcome to attend the meeting.

Discrimination based on disability, race, creed, color, gender, national origin, religion, ancestry, marital status, or need for special education services is prohibited.



5. Financial Report and Budget

Larry Weithers, Christian Feaman

- a. Financials
 - i. [NUSA Consolidated Board Budget Report as of July 2025](#)
 - ii. [NUSA Balance Sheet as of July 31, 2025](#)
 - iii. [NUSA Projected Cash Flow as of July 2025](#)
- b. Endowment Reports
 - i. [NUSA Portfolio Overview Report](#)
 - ii. [Evanston Board Endowment and Family Funds Summary Report as of July 2025 \(Chicago Partners\)](#)
 - iii. [NUSA Main Endowment Report as of July 2025 \(Wintrust\)](#)
- c. [FY26 DSCR Forecast](#)
- d. Budget Changes with Enrollment
 - i. [Rowe Budget Changes](#)
 - ii. [Revised FY26 Forecast with DSCR](#)
- e. FY26 401K Review
- f. FY25 Audit Update

6. Committee Reports

- a. Governance Committee Report
 - i. Election of ECE Parent Representative
 - ii. Election of Rowe Elementary Parent Representative
- b. Rowe Elementary/Education Committee Report
- c. Program Integration Committee Report

Virginia Burnstine

William Rowe
Tracy Heilman

7. Auxiliary Board Updates

- a. Chicago Board
- b. Evanston Woman's Board
- c. North Shore Board

Carole Wood
Hollis Sunshine
Claire Winnard

8. Closed Sessions:

- a. pursuant to Section 2(c)(1) of the Illinois Open Meetings Act to discuss the appointment, employment, compensation, discipline, performance, or dismissal of one or more specific employees
- b. pursuant to Section 2(c)(6) of the Illinois Open Meetings Act to discuss the setting of a price for the sale or lease of property owned by the Settlement.

Amy O'Donnell

9. Questions/Other

Amy O'Donnell

- a. Better Futures Luncheon Wednesday, September 30, 11:00 AM – 2:00 PM, University Club of Chicago
- b. Next Meeting: Board of Directors Meeting Monday, December 15, Noon In-person Guild Hall